(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2020 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	NOTE	CURRENT YEAR QUARTER ENDED 30.11.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.11.2019 RM'000	CURRENT YEAR TO DATE ENDED 30.11.2020 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 30.11.2019 RM '000	
Revenue		109,008	59,574	168,057	118,040	
Cost of sales		(107,509)	(58,310)	(165,476)	(115,119)	
Gross profit		1,499	1,264	2,581	2,921	
Other operating income		212	422	349	465	
Other operating expenses		(1,844)	(1,975)	(3,589)	(3,935)	
Operating profit/(loss)		(133)	(289)	(659)	(549)	
Financing costs		(7)	(5)	(12)	(8)	
Interest income		12	39	27	77	
Profit /(loss) before taxation		(128)	(255)	(644)	(480)	
Tax expense	B5	(182)	(107)	(244)	(236)	
Profit/(loss) for the period		(310)	(362)	(888)	(716)	
Other comprehensive income		0	0	0	0	
Total comprehensive income/(expense) for the period	_	(310)	(362)	(888)	(716)	
Attributable to:						
Equity holders of the parent		(310)	(362)	(888)	(716)	
Non-controlling interests		0	0	0	0	
	_	(310)	(362)	(888)	(716)	
Basic earnings/(loss) per ordinary share (sen)	B10	(0.17)	(0.20)	(0.49)	(0.40)	

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2020 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)		
	As at	As at	
	30.11.2020	31.05.2020	
	RM'000	RM'000	
ASSETS	11.11 000	11.11 000	
Right-of-use assets	9,436	9,522	
Property, plant and equipment	31,826	30,936	
Investment properties	20,966	21,261	
Total non-current assets	62,228	61,719	
Inventories	443	573	
Contract assets	4,275	5,080	
Other investments	5	4	
Receivables, deposits and prepayments	35,371	26,237	
Current tax assets	698	819	
Cash and cash equivalents	4,145	5,377	
Total current assets	44,937	38,090	
TOTAL ASSETS	107,165	99,809	
EQUITY			
Share capital	90,582	90,582	
Reserves	1,083	1,971	
Total equity attributable to equity holders of the parent	91,665	92,553	
LIABILITIES			
Loans and borrowings	326	371	
Deferred tax liabilities	456	466	
Total non-current liabilities	782	837	
Current tax liabilities	-	5	
Loans and borrowings	1,342	319	
Payables and accruals	13,376	6,095	
Total current liabilities	14,718	6,419	
TOTAL LIABILITIES	15,500	7,256	
TOTAL EQUITY AND LIABILITIES	107,165	99,809	
Net assets per share attributable			
to ordinary equity holders of parent (RM)	0.51	0.51	

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2020 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							
				Foreign			Non-	
	Share	Share	Capital	Exchange	Retained	Sub	controlling	Total
	Capital	Premium	Reserve	Reserve	Profit	Total	Interest	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2020	90,582				1,971	92,553		92,553
Total comprehensive income/(expense) for the period					(888)	(888)		(888)
Dividends					0	0		0
Balance as at 30 November 2020	90,582				1,083	91,665		91,665
Balance as at 1 June 2019	90,582				6,214	96,796		96,796
Total comprehensive income/(expense) for the period					(716)	(716)		(716)
Dividends					(1,449)	(1,449)		(1,449)
Balance as at 30 November 2019	90,582				4,049	94,631		94,631

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying notes attached to the interim financial statements



(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2020 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Profit(loss) before taxation		As at current year todate ended 30.11.2020 RM'000	As at preceding year corresponding todate ended 30.11.2019 RM'000
Adjustments for: Depreciation of right of use asset 86 2-94 2-	Cash flows from operating activities	(640)	(400)
Depreciation of right of use asset 86 2-4		(644)	(480)
Depreciation of investment properties 294	-	0.6	
Depreciation of property, plant and equipment 923 1,109 Fair value (gainy) loss on other investments 1(1) 1 Gain on disposal of property, plant and equipment - (176 Finance cost 12 8 Finance income (277 (77 Operating profit before working capital changes 643 679 Changes in working capital changes (352 (1,077 Inventories 130 374 Trade and other receivables (8,781) (1,861 Trade and other payables 7,292 2,816 Contract assets 804 1,033 Cash generated from/(used in) operations (264) 1,964 Income taxes paid (444) (550 Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities (1,813) (977 Proceed from disposal of property, plant and equipment (1,813) (977 Net cash used in investing activities (1,786) (724 Cash flows from financing activities (1,786) (724 Cash flows from financing activities (1,286) (1,496 Interest received 27 77 Net cash used in investing activities (1,286 (1,496 Interest received (1,286 (1,286 (1,286 Interest received (1,286 (1			204
Fair value (gain) loss on other investments Cain on disposal of property, plant and equipment Cain on disposal of property, plant and equipment Caron Caro			
Gain on disposal of property, plant and equipment 1 8 Finance cost (27) (77) Operating profit before working capital changes 643 679 Changes in working capital:			
Finance cost 12 8 Finance income 277 77 Operating profit before working capital changes 643 679 Changes in working capital: Secondary of the control of the payabeth	·- ·	(1)	
Finance income (27) (77) Operating profit before working capital changes 643 679 Changes in working capital: Secondary of the content of the		-	` ′
Changes in working capital: Deposits and prepayments (352) (1,077 Inventories 130 374 Trade and other receivables (8,781) (1,861 Trade and other payables 7,292 2,816 Contract assets 804 1,033 Cash generated from/(used in) operations (264) 1,963 Income taxes paid (444) (550 Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Net cash generated from/(used in) operating activities (1,813) (977 Purchase of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities (1,786) (724 Cash flows from financing activities (1,614) (1,6			8
Changes in working capital: Deposits and prepayments (352) (1,077 1,			(77)
Deposits and prepayments	Operating profit before working capital changes	643	679
Inventories	Changes in working capital:		
Trade and other receivables (8,781) (1,861) Trade and other payables 7,292 2,816 Contract assets 804 1,033 Cash generated from/(used in) operations (264) 1,964 Income taxes paid (444) (550) Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities Purchase of plant and equipment 1,813 (977) Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities (1,496) (724 Dividend paid - (1,496) (1,496) Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919) Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 <td< td=""><td>Deposits and prepayments</td><td>(352)</td><td>(1,077)</td></td<>	Deposits and prepayments	(352)	(1,077)
Trade and other payables 7,292 2,816 Contract assets 804 1,033 Cash generated from/(used in) operations (264) 1,964 Income taxes paid (444) (550 Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities Purchase of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449) Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net cash used in financing activities (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 <tr< td=""><td>Inventories</td><td>130</td><td>374</td></tr<>	Inventories	130	374
Contract assets 804 1,033 Cash generated from/(used in) operations (264) 1,964 Income taxes paid (444) (550 Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities (1,813) (977 Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449) Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,800 Cash and cash equivalents at end of financial quarter	Trade and other receivables	(8,781)	(1,861)
Cash generated from/(used in) operations (264) 1,964	Trade and other payables	7,292	2,816
Income taxes paid	Contract assets	804	1,033
Tax refund 306 1,402 Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities Surface of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities 50 (1,449) Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (1,821)	Cash generated from/(used in) operations	(264)	1,964
Net cash generated from/(used in) operating activities (402) 2,816 Cash flows from investing activities (1,813) (977 Purchase of plant and equipment (Interest received Interest received Proceed from disposal of property, plant and equipment (Interest received Interest received Proceed Interest Proceed Inter	Income taxes paid	(444)	(550)
Cash flows from investing activities Purchase of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449) Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (1,80)	Tax refund	306	1,402
Purchase of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449 Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (1,831)	Net cash generated from/(used in) operating activities	(402)	2,816
Purchase of plant and equipment (1,813) (977 Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449 Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (1,831)	Cash flows from investing activities		
Proceed from disposal of property, plant and equipment - 176 Interest received 27 77 Net cash used in investing activities (1,786) (724 Cash flows from financing activities - (1,449 Dividend paid - (1,449 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18		(1,813)	(977)
Interest received 27 77 Net cash used in investing activities (1,786) (724) Cash flows from financing activities Strain of the purchase of the purchase payable of the purchase in hire purchase payable of the cash used in financing activities - (557) (19 Net cash used in financing activities (68) (919) Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (1,83)		-	176
Net cash used in investing activities (1,786) (724) Cash flows from financing activities (1,449) Dividend paid - (1,449) Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18		27	77
Dividend paid - (1,449 Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18			(724)
Dividend paid - (1,449 Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18	Cook flave from financing activities		
Interest paid (12) (8 Increase in hire purchase payable - 557 Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18	•		(1.440)
Increase in hire purchase payable Repayment of hire purchase Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231)		(12)	
Repayment of hire purchase (56) (19 Net cash used in financing activities (68) (919 Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18			
Net cash used in financing activities (68) (919) Net increase/(decrease) in cash and cash equivalents (2,256) 1,173 Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: 4,145 8,827 Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18			
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at beginning of year Cash and cash equivalents at end of financial quarter Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231)			
Cash and cash equivalents at beginning of year 5,170 7,636 Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18	Net cash used in financing activities	(08)	(919)
Cash and cash equivalents at end of financial quarter 2,914 8,809 Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18	•	(2,256)	1,173
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts: Cash and bank balances 4,145 8,827 Bank overdrafts (1,231)	Cash and cash equivalents at beginning of year	5,170	7,636
Cash and bank balances 4,145 8,827 Bank overdrafts (1,231) (18	Cash and cash equivalents at end of financial quarter	2,914	8,809
Bank overdrafts (1,231) (18	•		
Bank overdrafts (1,231) (18	Cash and bank balances	4,145	8,827
	Bank overdrafts		(18)
2,914 8.809		2,914	8,809

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying notes attached to the interim financial statements